



# **Energy Efficiency Efficient Products Programs Triennium 2**

HVAC Rebates
On Bill Repayment Program
Income Qualified Program

January 1, 2025

### **Energy Efficiency Program Partners**



GAS

- Offers incentives to residential natural gas customers
- Transitioned programs that were previously administered by New Jersey's Clean Energy Program (NJCEP)
- Customer point of contact for On Bill Repayment Program billing
- Provides support to our Participating Contractor Network
- https://sjgsaveenergy.com
   Bill Taylor 609-500-1682



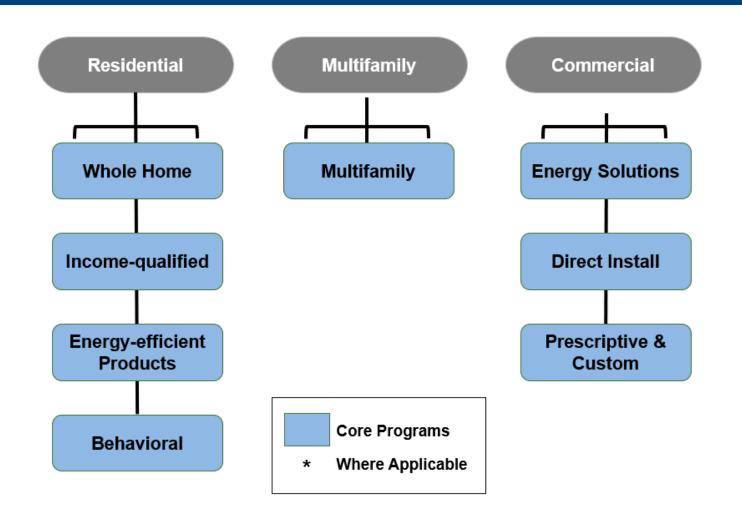
- CLEAResult was selected by SJI to administer their Residential Energy Efficiency Products Program
- Processes Residential Rebates
- Provides customer information for rebate programs



- EFS was selected by SJI as the credit processor for all On Bill Repayment Program transactions
- Customer point of contact for OBRP application process
- 1-888-264-4367 or <a href="mailto:efs@energyfinancesolutions.com">efs@energyfinancesolutions.com</a>



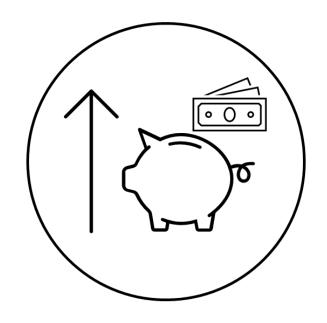
### **Triennium 2 Energy Efficiency Programs**





# South Jersey Gas & Elizabethtown Gas Energy Efficiency On Bill Repayment Program

#### On Bill Repayment for HVAC and Water Heating Equipment



**Increase from \$15,000 to \$25,000 for up to 7 years.** 



# On-Bill Repayment Program (OBRP) HVAC Financing

- Financing up to \$25,000 at 0% interest and 7-year repayment term
- Financing amounts must be net all SJG & ETG rebates
- Customers must meet all qualifications including credit worthiness, verification
  of property ownership, gas account in credit applicant name, etc.
  - For landlord/tenant situations, gas account cannot be in tenant name for the entire duration of the financing term
  - Properties held in trust do not qualify for OBRP program



#### **OBRP Qualifying Criteria**

Customers may qualify for our On Bill Repayment Program financing based on the applicable criteria below:

# 12 months or greater of SJG/ETG utility billing

- Customer must have 12 months of South Jersey Gas/Elizabethtown
   Gas billing history with no more than two instances of 30 days delinquency
- Borrower(s) may not have a bankruptcy on record within the past two years (counted from the discharge date or dismissed date)
- Borrower(s) may not have a finalized foreclosure or repossession on record within the past two years

# Less than 12 months of SJG/ETG utility billing

- Customers with <u>less than 12 months</u> of <u>billing history</u> will be approved based on credit score
- Borrower(s) may not have a bankruptcy on record within the past two years (counted from the discharge date or dismissed date)
- Borrower(s) may not have a finalized foreclosure or repossession on record within the past two years



### **Income qualified Incentives**



Incentives for income-qualified customers are increasing from \$200 to \$300 per eligible piece of high-efficiency equipment.

Extended on-bill repayment terms of up to 10 years will also be available.



#### Rebate Amounts- Furnace & Boilers

Equipment Eligibility*	T2 Rebate
≥ 95% Annual Fuel Utilization Efficiency (AFUE) Furnace	\$900
≥ 90% AFUE Boiler	\$900
≥ 95% AFUE Boiler	\$1,000
≥ 95% AFUE Combination Boiler	\$1,300
≥ 97% AFUE Combination Boiler	\$1,750
OBR/Financing Cap	\$25,000



#### **Existing Condensing Furnaces and Boilers**



Replacement of an existing high efficiency condensing furnace or boiler will no longer be eligible for rebates or financing.

#### **Existing Condensing Furnace**



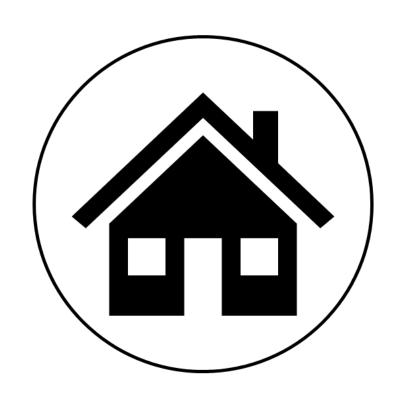
#### **New Condensing Furnace**



#### Rebate Amounts- Water Heaters

Equipment Eligibility	T2 Rebate
Tank water heater < 55 gallons, UEF ≥ .64 medium usage, ≥ .68 high usage*	\$400
Tank water heater, > 55 gallons, UEF ≥ .78 medium usage, UEF ≥ .80 high usage or ≥ TE .90*	\$400
Indirect when paired with a ≥ 90% boiler	\$250
Tankless water heater UEF ≥ .87	\$500
Tankless water heater UEF ≥ .95	\$750
OBR/Financing Cap	\$25,000

# Whole Home (Previously Home Performance with ENERGY STAR® (HPWES)



- New program name what was HPwES is now Whole Home.
- New rebate incentive up to \$6,000.
- OBR/Financing cap also increased from \$15,000 to **\$25,000**.



#### Triennium 1 to Triennium 2 Transition

#### **Triennium 1 rules apply:**

- Customer has proof of purchase, including a signed proposal, with an install date up to and including December 31, 2024
- Installation must be completed prior to submission date and submission must be received within 120 days from purchase date
- Paid under Triennium 1 rebate levels and OBR caps and prevailing minimum equipment efficiency

#### **Triennium 2 rules apply:**

- Customer has proof of purchase, including a signed proposal, with a date of January 1, 2025 or after
- Installation must be completed prior to submission date and submission must be received within 120 days from purchase date
- Paid under Triennium 2 rebate levels and OBR caps and prevailing minimum equipment efficiency and requirements, including the elimination of incentives for replacing condensing equipment under the HVAC program



## **Questions and Answers**

